



Whale Inc.
whale-inc.com

Whale Credit Conversion Policy

Email : info@whale-inc.com

Tel : +164 6586 2199

Website : <https://whale-inc.com>

Whale Exchange is authorized and regulated by Financial Services Authority St. Vincent and the Grenadines(SVGFSa), also has obtained official membership of Commodity Pool Operator (CPO) from National Futures Association(NFA) and is licensed with Forex Transaction Qualification Certificate by Financial Transactions and Reports Analysis Centre of Canada(FINTRAC), which provides an unbreakable lock for your funds.

Whale Credit Conversion Policy

Whale credits policy will be immediately effective from 14th February 2020. All clients shall comply with the stipulated credit terms and conditions (hereinafter referred to as "terms"). The specific terms are as follows:

1 Credit Bonus

1.1 **Deposit Credit Bonus:** Whale will be awarding credit bonuses to clients that make deposits before 31st May 2020. Please see the following table for a detailed bonus breakdown.

| Deposit Amount (USD) | Credit Bonus (%) | Credit Bonus |
|----------------------|------------------|--------------|
| \$500+ | 10% | \$50+ |
| \$1000+ | 15% | \$150+ |
| \$5000+ | 20% | \$1000+ |
| \$10000+ | 25% | \$2500+ |
| \$50000+ | 30% | \$15000+ |

1.2 **Zero Deposit Fee:** Before 31st December 2020, the deposit fees deducted by 3rd party payment service providers (PSPs) will be reimbursed directly into client accounts via credits.

For example: Client A does a deposit via bank transfer
Transaction fee imposed by PSP: 3%
Total credit reimbursement: 3%

1.3 Credits can be used to increase margin when placing trade orders. However, credit usage for Countdown Contracts or withdrawal is strictly prohibited.

1.4 Whale reserves the full right to amend or terminate these terms and conditions at any time without prior notice.

2 Credit Conversion

2.1 Credits can be used as an account fund to increase trading margins.

2.2 During client execution of margin trades utilizing credits, Whale will implement a credit conversion plan based on the number of lots/sizes of transaction per trade. The credit conversion rates will be as follows:

- (a) For each lot of Forex/Metals/Oil/Index, \$2 worth of credits will be awarded.
- (b) For each transaction of Countdown Contracts valued at a minimum of \$100, \$2 worth of credits will be awarded.

Credit conversion is only valid when a client reaches the minimum volume requirements. The credits will be directly transferred to the client's account balance, with credit-to-cash withdrawal enabled.

2.3 If the account balance is transferred to the PAMM sub-account, all corresponding credits will also be transferred to the sub-account accordingly.

2.4 All credits will be restricted for withdrawal or transfer basis, except for account balance conversion.

2.5 For credit conversion settlement: Clients are required to send an email to info@whale-inc.com before the 10th of each month to apply for credit conversion of the previous month.

***Please note that in the event where a client does not apply for credit conversion by the specified deadline, he/she will not be able to request for previous credit conversion.**

3 Credit Invalidation

In order to ensure fair usage of credits, Whale will implement a credit invalidation clause, which will take effect under the following circumstances:

3.1 Credits will be rendered invalid upon deposit withdrawal. For example:

Client A deposits \$10,000 and receives \$2,500 in credit bonuses with a profit of \$100. If Client A withdraws \$100 from his/her account, the credits will not be affected. However, in the event where the deposit amount of \$10,000 is withdrawn, all credits will be rendered invalid.

3.2 If the account balance becomes zero or negative, all credits that were previously obtained will be rendered invalid. Whale will not be liable for any credit invalidation, including but not limited to orders closed by stop loss.

3.3 When the account balance reaches negative, the referrer will not receive the commission generated from the trades made by client.

3.4 Credits will be valid for a total of 50 days, after which credits will automatically become invalid.

3.5 Whale reserves the right to enforce the invalidation of credits without explanation, with prior notice provided to clients up to 72 hours before credit invalidation. Additionally, Whale also reserves the right to reverse all credit invalidation decisions.

4 Conditions for Participation

4.1 This campaign is only applicable to designated countries and regions.

4.2 This campaign only applicable to the following deposit methods: Bank transfer, China Union Pay/Alipay, Master/VISA credit card, USDT OMNI, USDT ERC20, bank wire transfer, Skrill, Paypal, Neteller.

The above information will be immediately effective from 14th February 2020 until further notice. This document can be obtained from the company's official website at <https://whale-inc.com>.